

**Ques-1**

**What are the aims and objectives of H.P. Minorities Finance and Development Corporation?**

**Ans.**

The Corporation promotes economical and developmental activities for the benefit of backward sections amongst the minorities and persons with disabilities.

**Ques-2**

**Who are the promoters of the HOPMFDC?**

**Ans.**

The State Government jointly with the Governments of India has promoted HPMFDC with an equity contribution in the ratio of 51:49 percent.

**Ques-3**

**Who are the activities of HPMFDC?**

**Ans.**

- I. Providing of loans to persons belonging to minority communities and persons with disabilities for income generating activities at concessional rate of interest.
- II. Providing of Educational loans to persons belonging to minority communities and persons with disabilities.

**Ques-4**

**Who comprise the target groups for HPMFDC assistance?**

**Ans.**

Target group for HPMFDC with regard to direct benefits will be the persons belonging to Minority communities living below double the poverty line and also persons with disabilities. At Present, minority communities as per national Minorities Commission Act, 1992 and Muslims, Sikhs, Buddhists, Christians, Parsis and Jains Families having annual income less than Rs. 80,000/- in rural area and Rs. 1,03,000/- in urban areas are categorized as below double the poverty line.

In the case of Persons with Disability, the applicant may possess deformity to the extent of 40% or above & has to produce a medical Certificate from the competent authority.

**Ques-5**

**How much is the authorized and paid-up share capital of HPMFDC?**

**Ans.**

The authorized share capital of HPMFDC is Rs. 10 crores.

The paid up capital of HPMFDC is Rs. 992.34 lacs.

**Ques-6**

**What are the financial assistance schemes of HPMFDC?**

**Ans.**

**i) TERM LOAN SCHEME**

Under the Term Loan Scheme, projects costing up to Rs. 20 lacs are considered, HPMFDC provides loan to the extent of 90% of the project cost. The SCA and the beneficiary meet the remaining cost of project, however the beneficiary has to contribute minimum of 5% of the project cost.

**ii) EDUCATIONAL LOAN SCHEME**

HMDFC has recently introduced its Educational Loan Scheme with the objective to facilitate job oriented education amongst the weaker sections of minorities as well as persons with disabilities.

The loan is available at 3% interest and is repayable in a period of 5 years or after 6 months from completion of the course or getting employment, whichever is earlier. In the case of persons with Disabilities, loan is available @ 4% interest & is repayable in a period of 7 years or after 6 months from the completion of the course or getting employment, whichever is earlier.

**Ques-7**

**How does HPMFDC reach the beneficiaries?**

**Ans**

Through personal contacts, by organizing awareness camps advertisement through publication in the local newspapers and distribution of pamphlets, besides the District Welfare Officers, District programme Officers, Child development project Officers and Tehsil Welfare Officers of the SCs, OBCs & Minority Affairs & Women & Child Development Departments.

**Ques-8**

**What is the rate of interest structure for NMDFC's Schemes?**

**Ans.**

**For Minority Communities:**

Sr. No.	Scheme	Maximum limit of loan (Rs. In lacs)	Interest to be charged from beneficiaries	Repayment period of loan	Interest to be charged by the SCA from corporation
	Term Loan	20.00 lacs	6%	5 years	3%
	Educational Loan	15.00 in India 20.00 lacs in abroad	3%	-do-	1%

**For Disabled Persons:**

Sr. No.	Scheme	Maximum limit of loan (Rs. In lacs)	Interest to be charged from beneficiaries		Repayment period of loan	Interest to be charged by the SCA from corporation
	Term Loan	25.00 lacs	Upto 50,000/- Above 50,000 to 5.00 lacs Above 5.00 lacs to 15 lacs Above 15.00 lacs to 25 lacs (1% interest rebate for women Disabled beneficiaries)	5% 6% 7% 8%	7 years	2% 3% 4% 5%
	Educational Loan	10.00 in India 20.00 lacs in abroad	4% (1% interest rebate for women Disabled beneficiaries)		-do-	1%